



If you choose New Vendor Needed, add all information for the vendor in a note for Accts Payable.

Vendor ID: 028099
 Name: GOLER COMMUNITY DEV CORP
 Address: 889 NORTH LIBERTY ST
 WINSTON-SALEM, NC 27101

Remit to: GOLER COMM
 889 NORTH LIBERTY ST
 WINSTON-SALEM, NC 27101

Department: City Manager
 Division: Admin

RC Type: Regular
 Check needed
 by: On Demand check Separate check
 If check not mailed, return to: _____

Requested by: KAREEN SMITH

Attachments - Attach PDF files only

Filename	Size
Goler-Hydroponics Program - 1st Drawdown Payment.pdf	18,758.65 KB

Period: 04 FY: 2017

Explanation: GOLER/HYDROPONICS PROGRAM - 1ST DRAWDOWN PAYMENT.

Line #	Description	FROP	FC	FC2	Amount
1	GOLER/HYDROPONICS PROGRAM	156-156-5296-336057			50,833.00

Notes History:

Date	By	Note

Approvals:

Originator:	Date	Initials
kareen.smith	10/3/2016	[Initials]
Department Head:		[Initials]
Purchasing Director:		[Initials]
Assistant Financial Officer:		[Initials]
Chief Financial Officer:		[Initials]
Assistant City Manager:		[Initials]
City Manager:		[Initials]

Line Count: 1
 Sig Count: 1
 Sales TAX APPLICABLE Amount: 0.00
 TOTAL Amount: 50,833.00

I certify that this request for payment is appropriate and funds have been duly budgeted in accordance with N. C. General Statutes.

9/26/2016

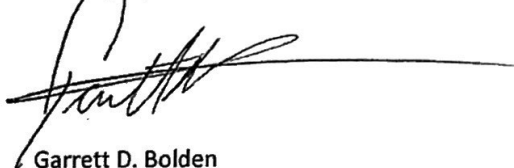
Garrett D. Bolden
Goler Community Development Corporation
889 North Liberty Street
Winston Salem, NC 27101

Derwick Parge
Assistant City Manager

Derwick,

On behalf of Goler CDC, I am requesting the first drawdown for the Hydroponics Project at Kimberly Park. Goler is requesting \$50,833 (1/3 of Administration Budget) to begin implementation of the project and complete pre-development activities. We anticipate additional drawdowns for the Market Study and engagement of the Hydroponics consultant in November 2016.

Thank you,



Garrett D. Bolden
Chief Financial Officer
Goler Community Development Corporation

2/15/2018

Garrett D. Bolden
Goler Community Development Corporation
889 North Liberty Street
Winston Salem, NC 27101

Derwick Paige
Assistant City Manager

Derwick,

On behalf of Goler CDC, I am requesting a drawdown for the Hydroponics Project at Kimberly Park. Goler is requesting \$88,500 for Administration & Operational expenses to continue the implementation of the project through construction and hiring of operational staff. We anticipate additional drawdowns in May and November 2018 to cover expenses for site staff and operations. I have attached an updated Administration/Operations budget for your review.

Thank you,



Garrett D. Bolden
Chief Financial Officer
Goler Community Development Corporation

Goler CDC - Kimberly Park Project
 Hydroponics - Healthy Food Economic Development Facility
 Project Budget 2016 -2019(Administration/Operations)

Budget Item	Total Budget	Drawdowns(2016 - 2017)	Balance	Drawdown - February 2018	Budget Balance after February 2018 Drawdown
TOTAL - ADMINISTRATIVE EXPENSES	\$ 152,500.00	\$ 50,833.00	\$ 101,667.00	\$ 65,000.00	\$ 36,667.00
Hydroponic Consultant	\$ 12,500	\$ 12,500.00	\$ -		\$ -
Operations Manager	\$ 100,000	\$ -	\$ 100,000.00		\$ 100,000.00
Staff Position - Facility(30hrswk @ \$10/hr.)	\$ 36,000	\$ -	\$ 36,000.00		\$ 36,000.00
Staff Position - Facility(30hrswk @ \$10/hr.)	\$ 36,000	\$ -	\$ 36,000.00		\$ 36,000.00
Fringe Benefits(Employer taxes) - Site Staff	\$ 15,790	\$ -	\$ 15,789.60		\$ 15,789.60
Staff Training	\$ 8,000	\$ -	\$ 8,000.00	\$ 5,000.00	\$ 3,000.00
Insurance	\$ 6,500	\$ -	\$ 6,500.00	\$ 2,500.00	\$ 4,000.00
Materials, Seeds & Supplies	\$ 30,000	\$ -	\$ 30,000.00	\$ 10,000.00	\$ 20,000.00
Utilities	\$ 72,000	\$ -	\$ 72,000.00	\$ 6,000.00	\$ 66,000.00
	\$ 316,790	\$ 12,500	\$ 304,290	\$ 23,500	\$ 280,790
		\$ -	\$ -		
		\$ -	\$ -		
TOTAL PROJECT EXPENSES	\$ 469,290	\$ 63,333	\$ 405,957	\$ 88,500	\$ 317,457

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 Count: 1
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Goler CDC - Kimberly Park Project
 Hydroponics - Healthy Food Economic Development Facility
 Drawdown request - 12/13/18

Budget Item	Budget balance	Drawdown requested	Budget Balance
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Construction:

Construction/Up-fit** \$ 350,000.00 \$ 267,000.00 \$ 83,000.00
 Total Construction Costs Drawdown

Budget Item	Budget balance	Drawdown requested	Budget Balance
TOTAL - ADMINISTRATIVE EXPENSES	\$ 36,667.00	\$ 18,333.50	\$ 18,333.50

Pre-Development:

Architects and plans(Building, Electrical & Plumbing) \$ 100,000.00 \$ 16,620 \$ 83,380.00
 Total Pre-development \$ 16,620

Rimol Construction plans completed, Jimmy Norwood Architects plans 80% complete, and electrical and plumbing plans to be completed.

Operations:
 Operations Manager \$ 100,000.00 \$ 44,000.00 \$ 56,000.00
 Fringe Benefits(Employer taxes) - Operations Manager \$ 15,790.00 \$ 6,600 \$ 9,190.00
 Insurance \$ 4,500.00 \$ 4,500.00 \$ -
 TOTAL - OPERATIONS EXPENSES \$ 120,290 \$ 55,100 \$ 65,190.00

Currently have a negotiated an annual salary of \$44k/yr. Fringe benefits budgeted at 15% per year. Commercial Insurance that needs to be in place prior to construction beginning.

Total - All expenses \$ 90,053.50